

CITY OF CLOVERDALE

CITY COUNCIL

RESOLUTION NO. 51-2019

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CLOVERDALE  
AUTHORIZING STAFF TO ORDER THE DEPOSIT OR WITHDRAWAL OF  
MONIES IN THE LOCAL AGENCY INVESTMENT FUND "LAIF"**

**WHEREAS**, the Local Agency Investment Fund (LAIF) is established in the State treasury under Government Code section 16429.1 et. Seq. for the deposit of money of a local agency for purposes of investment by State Treasurer; and

**WHEREAS**, the City Council of the City of Cloverdale hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. Seq. for the purpose of investment as provided therein is in the best interest of the City of Cloverdale;

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Cloverdale does hereby authorize the deposit and withdrawal of City of Cloverdale monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. Seq. for the purpose of investment as provided therein; and

**BE FURTHER IT RESOLVED**, as follows:

Section 1. The following City officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated thereby

\_\_\_\_\_  
David J. Kelley  
City Manager

\_\_\_\_\_  
Kevin Thompson  
Assistant City Manager

\_\_\_\_\_  
Susie Holmes  
Finance Director

Section 2. This resolution shall remain in full force and effect until rescinded by the City Council of the City of Cloverdale by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

The foregoing Resolution No. 51-2019, was duly introduced and adopted by the City Council of the City of Cloverdale at its regular meeting held on this 24<sup>th</sup> of July 2019, by the following roll call vote:

Ayes: (5) Councilmember Brigham, Councilmember Cruz, Councilmember Turner, Vice Mayor Wolter and Mayor Bagby  
Noes: (0) None  
Absent: (0) None  
Abstaining: (0) None

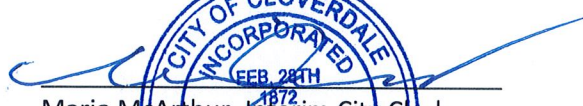
APPROVED:

ATTEST:

  
\_\_\_\_\_  
Melanie Bagby, Mayor

  
\_\_\_\_\_  
Maria McArthur, Interim City Clerk

I, MARIA MCARTHUR, Interim City Clerk of the City of Cloverdale, do hereby certify that the foregoing is a full, true, and correct copy of Resolution No. 51-2019 adopted by the City Council of the City of Cloverdale on the 24<sup>th</sup> day of July 2019.

  
Maria McArthur, Interim City Clerk

