

News

**How are fuel prices affecting Sales Tax Revenues?** The average price for regular unleaded gasoline in California has tumbled by 50% from the peak of \$ 4.66 per gallon in October of 2012 to a low of \$ 2.29 per gallon in February of 2016. The current \$ 2.60 per gallon price is expected to reach a peak for 2016 of \$ 3.40 by May. Despite the increases, the 2016 California annual average price is forecasted to end up between 5 and 10 percent lower than it was in 2015.

(CA Department of Finance, GasBuddy)

**Will the positive trend in statewide employment and personal income continue?** U.S. gains in employment have averaged 228,000 over the past 3 months. (CA Bureau of Labor Statistics) In California the current forecast is for continued steady gains in employment through 2017. Total employment growth is expected to be 2.1% for 2016 and 1.4% for 2017. Real personal income growth is forecasted to be 3.4% for 2016 and 3.2% for 2017. (UCLA Anderson)

Top 25 Sales Tax Generators

New to Top 25 \*

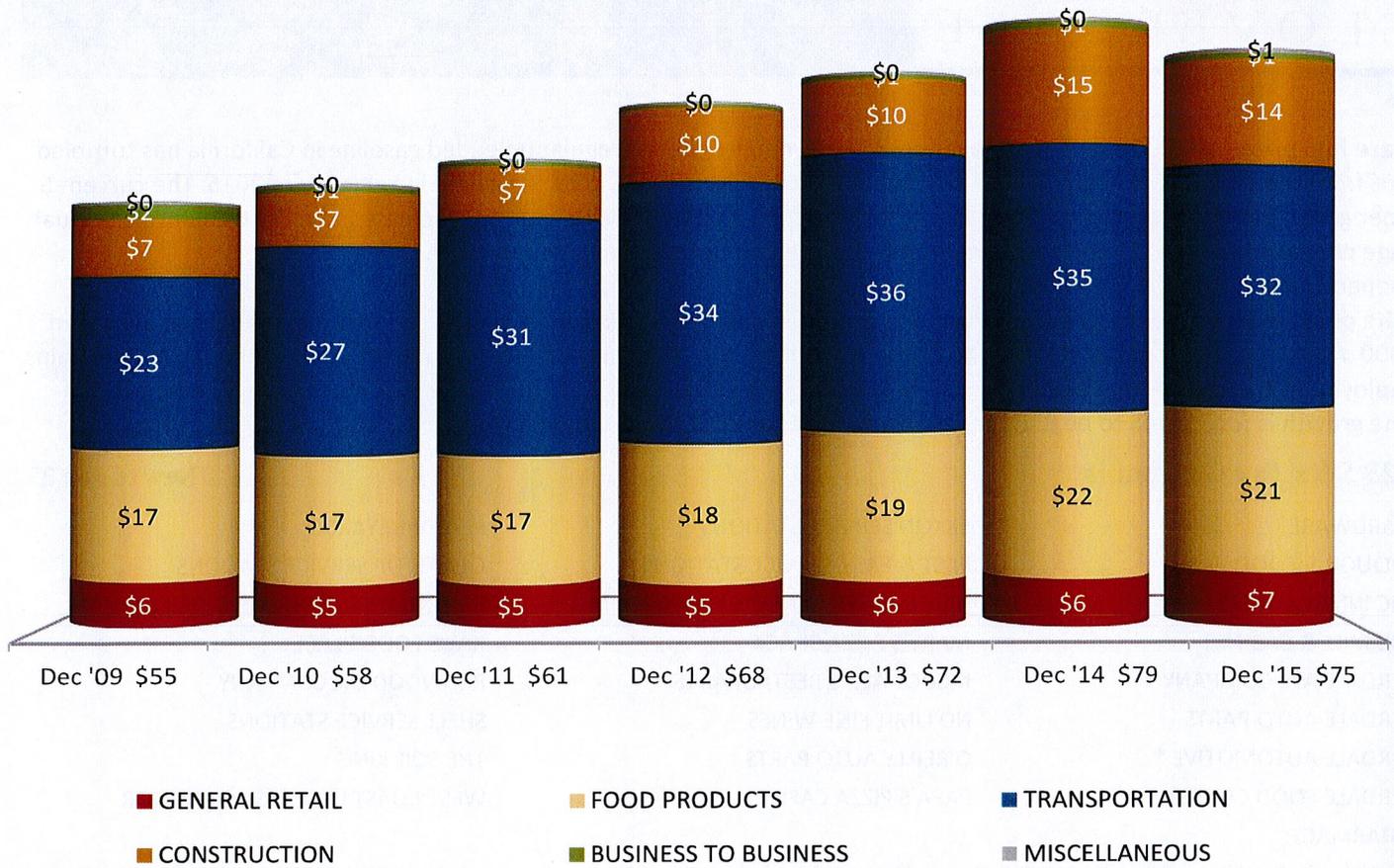
ACE HARDWARE	EXXON SERVICE STATIONS	PEAY VINEYARDS
BALI LIQUOR & FOODS	FAST & EASY SERVICE STATIONS	QUIK STOP SERVICE STATIONS
CLASSIC INNOVATIONS	HAMBURGER RANCH & PASTA FARM	RAILROAD STATION BAR & GRILL
CLASSIC MILL & CABINET	MARY'S PIZZA SHACK	RAY'S FOOD PLACE
CLOVERDALE ALE COMPANY *	MCDONALD'S RESTAURANTS	REDWOOD OIL COMPANY
CLOVERDALE AUTO PARTS	NO LIMIT FINE WINES	SHELL SERVICE STATIONS
CLOVERDALE AUTOMOTIVE *	O'REILLY AUTO PARTS	THE SOIL KING
CLOVERDALE FOOD CENTER	PAPA'S PIZZA CAFE	WEST COAST PROFESSIONAL DOOR
CVS/PHARMACY		

Business Activity	Oct'14 - Dec'14 to Oct'15 - Dec'15			Jan'14 - Dec'14 to Jan'15 - Dec'15		
	Cloverdale	S.F. Bay Area	Statewide	Cloverdale	S.F. Bay Area	Statewide
<b>Total</b>	<b>2.8%</b>	<b>2.9%</b>	<b>2.6%</b>	<b>-4.5%</b>	<b>3.0%</b>	<b>2.6%</b>
<b>General Retail</b>	<b>19.7%</b>	1.7%	3.0%	<b>12.6%</b>	2.2%	3.1%
<b>Food Products</b>	<b>2.2%</b>	4.6%	4.7%	<b>4.8%</b>	6.3%	5.6%
<b>Transportation</b>	<b>-3.7%</b>	1.3%	1.5%	<b>-11.7%</b>	<b>-0.3%</b>	0.2%
<b>Construction</b>	<b>11.4%</b>	6.1%	8.9%	<b>-6.9%</b>	8.2%	8.0%
<b>Business To Business</b>	<b>-8.0%</b>	4.5%	<b>-2.0%</b>	<b>-17.0%</b>	2.3%	<b>-1.2%</b>
<b>Service Stations</b>	<b>-8.9%</b>	<b>-12.7%</b>	<b>-11.1%</b>	<b>-13.8%</b>	<b>-16.7%</b>	<b>-14.3%</b>
Restaurants	1.3%	5.5%	5.7%	3.6%	7.4%	7.1%
Bldg.Matls-Whsle	10.9%	6.3%	12.2%	<b>-12.4%</b>	9.6%	9.9%
Food Markets	3.6%	1.6%	1.9%	3.9%	2.5%	1.5%
Auto Parts/Repair	27.6%	<b>-1.4%</b>	0.4%	1.8%	3.2%	5.1%
Bldg.Matls-Retail	12.3%	5.8%	5.0%	6.1%	6.6%	6.0%
Drug Stores	6.2%	2.9%	2.9%	<b>-0.4%</b>	3.0%	1.9%
Food Processing Eqp	<b>-13.4%</b>	3.3%	6.1%	11.8%	7.7%	7.7%
Liquor Stores	16.9%	6.4%	4.0%	11.5%	6.6%	4.0%
Miscellaneous Retail	62.3%	3.4%	3.9%	33.2%	3.7%	4.2%
Florist/Nursery	68.0%	14.2%	8.4%	60.1%	8.8%	7.2%
Furniture/Appliance	20.7%	<b>-0.4%</b>	3.8%	21.8%	3.1%	6.9%
Miscellaneous Other	55.9%	<b>-24.0%</b>	1.0%	49.4%	<b>-10.2%</b>	7.3%
Health & Government	<b>-33.8%</b>	<b>-8.7%</b>	<b>-5.2%</b>	<b>-14.0%</b>	3.1%	1.8%

# Sales Tax Per Capita

by Benchmark Year

Annualized Sales Tax For City Of Cloverdale Divided By Its Population As Reported By State Department Of Finance



## Comparing Estimated Annualized Employment and Gross Sales Tax Per Capita by Benchmark Year



Correlation Coefficient: **0.80**