

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Cloverdale
Name of County: Sonoma

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 426,127
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	426,127
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 981,317
F Non-Administrative Costs (ROPS Detail)	856,317
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 1,407,444
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	981,317
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 981,317
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	981,317
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	981,317

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

MICHAEL NIXON, VICE CHAIR

Name _____ Title _____
 /s/ *Michael Nixon* _____ 2-26-15
 Signature _____ Date _____

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	6,390,954			392,339	11,822			
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					10,781	983,038		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				392,339		983,038		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	630,615							
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 5,760,339	\$ -	\$ -	\$ -	\$ 22,603	\$ -		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 6,390,954	\$ -	\$ -	\$ -	\$ 22,603	\$ -		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						1,205,843		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)						865,103		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	630,615				11,822	340,740		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 5,760,339	\$ -	\$ -	\$ -	\$ 10,781	\$ -		

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
								\$ 89,041,286		\$ -	\$ 426,127	\$ -	\$ 856,317	\$ 125,000	\$ 1,407,444	
1	CIEDB	Bonds Issued On or Before 12/31/10	1/1/2002	12/1/2032	Wells Fargo	Infrastructure Loan/Clov Blvd. & Sndhlm	Cloverdale Redevelopment Agency	3,170,800	N		85,387		61,505		\$ 146,892	
2	2006 Tax Allocation Bond (Non-Housing Portion)	Bonds Issued On or Before 12/31/10	8/1/2006	8/1/2036	Bank of New York Mellon	Bond for Non-Housing Projects	Cloverdale Redevelopment Agency	23,866,327	N		340,740		375,640		\$ 716,380	
3	2006 Tax Allocation Bond (Housing Portion)	Bonds Issued On or Before 12/31/10	8/1/2006	8/1/2036	Bank of New York Mellon	Bond for Housing Projects	Cloverdale Redevelopment Agency	7,955,442	N				238,793		\$ 238,793	
4	2007 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	8/1/2007	9/1/2038	Bank of New York Mellon	Bond for Non-Housing Projects	Cloverdale Redevelopment Agency	13,152,650	N				169,263		\$ 169,263	
5	Contract for Bond Administration	Fees	8/1/2003	12/1/2032	Wells Fargo	Contract for bond administration	Cloverdale Redevelopment Agency	70,338	N				7,156		\$ 7,156	
6	Contract for Bond Administration (Non-Housing Portion)	Fees	8/1/2006	9/1/2038	Bank of New York Mellon	Contract for bond administration for the 2006 (non-housing portion) & 2007 bonds	Cloverdale Redevelopment Agency	41,580	N				1,980		\$ 1,980	
7	Contract for Bond Administration (Housing Portion)	Fees	8/1/2007	8/1/2036	Bank of New York Mellon	Contract for bond administration for the housing portion of the 2006 bonds	Cloverdale Redevelopment Agency	41,580	N				1,980		\$ 1,980	
8	Administration Budget	Admin Costs	2/1/2012	9/1/2038	Various	Administration Budget	Cloverdale Redevelopment Agency	5,750,000	N					125,000	\$ 125,000	
9	Reserve for CIEDB	Reserves	1/1/2002	12/1/2032	Wells Fargo	Reserve to cover anticipated shortfall for debt service due in next ROPS period	Cloverdale Redevelopment Agency	3,170,800	N						\$ -	
10	Reserve for 2006 Tax Allocation Bond (Non-Housing Portion)	Reserves	8/1/2006	8/1/2036	Bank of New York Mellon	Reserve to cover anticipated shortfall for debt service due in next ROPS period	Cloverdale Redevelopment Agency	23,866,327	N						\$ -	
11	Reserve for 2006 Tax Allocation Bond (Housing Portion)	Reserves	8/1/2006	8/1/2036	Bank of New York Mellon	Reserve to cover anticipated shortfall for debt service due in next ROPS period	Cloverdale Redevelopment Agency	7,955,442	N						\$ -	
13	Police Station	Professional Services	2/1/2012	12/31/2012	Various for Project Costs	Architect/other preconst costs	Cloverdale Redevelopment Agency		N						\$ -	
14									N						\$ -	
15									N						\$ -	

